



**NOTTINGHAMSHIRE AND CITY OF NOTTINGHAM
FIRE AND RESCUE AUTHORITY**

FINANCE AND RESOURCES COMMITTEE

MINUTES

of the meeting held on **25 JULY 2008** at Fire and Rescue Service Headquarters,
Bestwood Lodge, Arnold, Nottingham, from 10.00 am to 11.00 am.

Membership

Councillor P Griggs (Chair)
Councillor B Cooper
Councillor P Lally
^ Councillor T Pettengell
Councillor M Wood

Members absent are marked ^

1 APOLOGY FOR ABSENCE

An apology for absence was received from Councillor Pettengell (on County Council business).

2 DECLARATIONS OF INTERESTS

No declarations of interests were made.

3 MINUTES

RESOLVED that the minutes of the last meeting held on 4 April 2008, copies of which had been circulated, be confirmed and signed by the Chair.

4 REVENUE MONITORING – TO 30 JUNE 2008

Consideration was given to a report of the Chief Fire Officer, copies of which had been circulated, detailing the financial performance of the Service and highlighting areas of concern. It was noted that the increase in price of fuel was a significant issue and was expected to result in an overspend this year.

RESOLVED

- (1) that the report be noted;**
- (2) that, on behalf of the Authority, the Policy and Strategy Committee be requested to lobby for a government subsidy on fuel.**

5 CAPITAL MONITORING - TO 30 JUNE 2008

Consideration was given to a report of the Chief Fire Officer, copies of which had been circulated, analysing significant variances against the original programme.

RESOLVED that the report be noted.

6 PRUDENTIAL CODE MONITORING - TO 30 JUNE 2008

Consideration was given to a report of the Treasurer, copies of which had been circulated, detailing performance relating to the prudential indicators for capital accounting and treasury management.

RESOLVED that the report be noted.

7 INTERNAL AUDIT ANNUAL REPORT 2007/08

Consideration was given to a report of the Chief Fire Officer, copies of which had been circulated, informing members of the internal audit review undertaken by the Head of Finance and Resources.

RESOLVED that the report be noted.

8 MEDIUM TERM FINANCIAL STRATEGY 2008/09 TO 2010/11

Consideration was given to a report of the Treasurer, copies of which had been circulated, presenting the medium term financial strategy 2008/09 to 2010/11 to members.

RESOLVED that the report be noted.

9 TREASURY MANAGEMENT ANNUAL REPORT 2007/08

Consideration was given to a report of the Treasurer, copies of which had been circulated, highlighting Treasury Management policies, plans activities and results for the financial year 2007/08.

RESOLVED that the report be noted.

10 HIGHFIELDS STATION UPDATE

Consideration was given to a report of the Chief Fire Officer, copies of which had been circulated. Members were recommended to visit the site to review the progress made on the building of Highfields Fire Station at Beeston.

RESOLVED

- (1) that the report be noted;**
- (2) that the recommendation of a site visit be put to the Policy and Strategy meeting on 1 August 2008.**

11 EXCLUSION OF THE PUBLIC

RESOLVED that, pursuant to section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the remaining items as they contained information relating to the financial and business affairs of a particular individual and, having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information, as defined in paragraph 3 of Schedule 12A to the Act.

12 INTERNAL AUDIT REVIEW OF RISK MANAGEMENT

Consideration was given to a report of the Chief Fire Officer, copies of which had been circulated, presenting the review of the system of Risk Management and management's response to the recommendations. Members were very pleased with the findings of the internal audit.

RESOLVED

- (1) that the Chief Fire Officer be requested to convey to staff this Committee's thanks for their hard work in achieving a high standard in the internal audit review of risk management;**
- (2) that the report be noted.**

13 INTERNAL AUDIT REVIEW OF KYPERA FINANCIAL SYSTEM

Consideration was given to a report of the Chief Fire Officer, copies of which had been circulated, highlighting the findings and recommendations arising from the review of the Kypera finance system.

RESOLVED that the report be noted.